

**Catholic Academy of Bridgeport**  
**Statement of Financial Position - Audited**  
**June 30, 2024**

	2024	2023
<b>ASSETS</b>		
Cash	2,446,634	1,614,940
Contributions Receivable, Net	3,055,721	1,371,977
Tuition and Other Receivables, Net	49,254	49,652
Due from The Bridgeport Roman Catholic Diocesan Corporation	37,858	115,745
Prepaid Expenses	108,733	116,229
Property, Buildings & Equipment, Net	2,766,483	2,667,034
Investments	19,517,447	17,384,321
<b>Total Assets</b>	<b>\$ 27,982,130</b>	<b>\$ 23,319,898</b>
<b>LIABILITIES &amp; NET ASSETS</b>		
<b>Liabilities</b>		
Accounts Payables to Vendors and Others	272,960	120,258
Other Accrued Expenses	-	-
Due to the Diocese	2,854	4,924
Deferred Tuition	76,597	80,698
Deferred special event revenue	500	3,278
Payroll Liabilities	317,900	325,141
Note Payable	100,000	100,000
<b>Total Liabilities</b>	<b>770,811</b>	<b>634,299</b>
<b>Net Assets</b>		
Without Donor Restrictions		
Undesignated	1,569,023	1,698,951
Investment in Property and Equipment	2,766,483	2,667,034
With Donor Restrictions	22,875,813	18,319,614
<b>Total Net Assets</b>	<b>27,211,319</b>	<b>22,685,599</b>
<b>Total Liabilities &amp; Net Assets</b>	<b>\$ 27,982,130</b>	<b>\$ 23,319,898</b>

**Catholic Academy of Bridgeport**  
**Statement of Activities - Audited**  
**Without Donor Restrictions**  
**Year Ended June 30, 2024**

	2024	2023
<b>REVENUE, SUPPORT AND OTHER CHANGES</b>		
Tuition and Fees	2,175,934	2,006,059
Auxiliary Revenue	391,420	288,123
Contributions	3,521,668	3,216,947
Assets Released From Restriction - Specific Expenses	1,245,352	1,305,023
Contributions in Kind	519,177	694,986
<b>Total Revenue, Support and Other Changes</b>	<b>7,853,551</b>	<b>7,511,138</b>
<b>EXPENSES</b>		
Personnel Costs - Salaries and Benefits	5,898,011	5,913,834
Educational Resources	429,521	479,656
Student Activities	156,090	149,336
Professional Development	36,298	35,518
Rent	376,263	376,263
Maintenance and Repairs	224,456	252,445
Utilities	170,386	154,053
Fundraising	167,498	175,340
Marketing and Communications	103,684	132,910
Insurance	51,398	47,051
Other Expenses	158,605	161,396
<b>Total Expenses</b>	<b>7,772,210</b>	<b>7,877,802</b>
<b>Income (Loss) from Operations before Depreciation</b>	<b>81,341</b>	<b>(366,664)</b>
Depreciation Expense	(178,291)	(166,830)
<b>Income (Loss) from Operations Before Other Income / Expenses</b>	<b>\$ (96,950)</b>	<b>\$ (533,494)</b>